

It's good news for  
First Home Buyers  
at Warralily

# THE \$20K FIRST HOME OWNERS GRANT MADE EASY.

From the 1st July, 2017 the first home buyer grant (FHOG) is increasing from \$10,000 to \$20,000 for newly built homes under \$750,000 in regional Victoria. In addition there's stamp duty savings applicable to all first home buyers on all properties up to \$600,000 from the same period. These changes mean that you can save even more when buying your newly built first home.

## ABOUT THE FIRST HOME OWNER GRANT

The \$20,000\* FHOG is not means-tested, but you must meet certain eligibility requirements.

### HOW ELIGIBLE ARE YOU?

The State Revenue Office (SRO) has made the process of checking your eligibility for the first home owner's grant easy with a free SRO mobile APP available on **iPhone** and **Android**.

The APP will let you quickly see if you're eligible to receive the first home owner grant (FHOG), and will also automatically calculate how much you may be eligible for.

- ✓ The price of the property must not exceed \$750,000.
- ✓ You need to enter into a building contract for a new home on or after 1 July 2017.
- ✓ You and your partner must not have previously purchased a home in Australia.
- ✓ One of the applicants must be a permanent Australian resident.
- ✓ You must live in the home for a period of 12 months.

The information provided in this brochure is intended to serve as a guide only. All effort has been made to provide accurate information, however readers are encouraged to make their own enquiries and conduct their own research in relation to the First Home Owners Grant and their eligibility. All information is subject to change without notice. Readers are encouraged to make their own enquiries about the development by contacting the sales team on 1300 661 719 or [warralily@coreprojects.com.au](mailto:warralily@coreprojects.com.au). Correct as at 1 June 2017.